KSE-100 snaps its three-day skid, rebounding 0.54% to 182,242 as advancers outnumber decliners nearly 2-to-1 and Commercial Banks turn decisively positive

The KSE-100 rebounded 0.54% to 182,242 on Friday, snapping a three-session pullback from Monday's 187,455 record, as advancers outnumbered decliners 271 to 146 across a 447-name universe and volume tilted heavily to the buy side (647m up versus 198m down); Commercial Banks (+1.53%, 15 up/4 down) turned decisively positive after two soft sessions, while CNERGY (+3.1%, 152m) extended its refinery-led turnover streak into a third day.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
182,242	54,432	256,914	110,584
+0.54%	+0.62%	+0.51%	+0.59%

Market breadth — 447 tracked names

↑ 271 advancing · 30 unchanged · ↓ 146 declining

Market Pulse

Friday closed the week on a strong note. The KSE-100 rose 0.54% to 182,242, snapping the three-session slide that had pulled the index down from Monday's 187,455 record. The KSE-30 (+0.62%) and Shariah KMI-30 (+0.51%) moved in step, while the All-Share (+0.59%) confirmed the breadth. Advancers outnumbered decliners 271 to 146 across a 447-name universe - the most decisive positive breadth of the week - and volume of 910m tilted firmly to the buy side (647m up, 198m down), a sharper skew than Thursday's already-positive split. CNERGY (+3.1%, 152m) topped the actives for a third straight session as the refinery trade continued, while KEL (+2%, 68m) and newly-active TSBL (+10.4%, 38m) also drew heavy turnover. Commercial Banks, Thursday's laggard, turned decisively positive.

Sector micro-analysis

Modarabas (+3%, 15 up/4 down) topped the sector table, with Apparel (+2.4%) and Commercial Banks (+1.53%, 15 up/4 down) close behind - a sharp reversal for banks after Wednesday's -1.73% and Thursday's flat +0.24%, with UBL (+1.1%), Meezan Bank (+2.4%), National Bank (+0.4%) and Askari Bank (+3.1%) all higher. Transport (+1.46%) and Textile Spinning (+1.4%) also outperformed. The refinery cluster held its gains rather than extending them - Refinery (+1.22%, 3 up/1 down) added to two days of sharp advances - while Synthetic & Rayon (-1.35%), Textile Composite (-0.92%) and Leather & Tanneries (-0.65%) were the only sectors in the red.

SECTOR	AVG CHANGE	BREADTH (A / D)
Modarabas	+3.00%	15 / 4
Apparel	+2.40%	3 / 1
Commercial Banks	+1.53%	15 / 4
Transport	+1.46%	4 / 2
Leather & Tanneries	-0.65%	2 / 3
Textile Composite	-0.92%	14 / 15
Synthetic & Rayon	-1.35%	2 / 3

TOP MOVERS

Gainers

FPJM	+10.80%
TSBL	+10.40%
JATM	+10.00%
TPLI	+10.00%
SERT	+10.00%

Losers

TCORPR2	-14.50%
DFSM	-10.00%
PINL	-10.00%
ANTM	-10.00%
HAEL	-10.00%

Most active

CNERGY	152m	+3.10%
KEL	68m	+2.00%
WTL	52m	0.00%
TSBL	38m	+10.40%
PRL	35m	+0.50%

Market Action

FOREIGN (FIPI) NET
+PKR 252m (+$907k)

LOCAL (LIPI) NET
−PKR 252m

Source: NCCPL FIPI/LIPI · settled 10 Jul 2026

Foreign investors were net buyers of PKR 252m (USD 0.9m); local investors were net sellers of PKR 252m. Friday's volume was the most one-sided of the week - 647m up against just 198m down, more than 3-to-1 - alongside the broadest positive breadth since Monday's record close. That combination, following Thursday's smaller-scale stabilization, points to genuine buying interest returning across banks and the broader market rather than a narrow, name-specific bounce.

Outlook

- Friday's 0.54% advance snaps the three-session, 3.1%-plus pullback from Monday's record and does so on the week's most convincing volume skew (647m up vs 198m down) and breadth (271 advancers to 146 decliners).
- Commercial Banks' reversal - from -1.73% Wednesday to +1.53% Friday - is the clearest sign the heavyweight-led drag of the past two sessions has eased, with OGDC, National Bank, Meezan Bank and UBL all closing higher.
- With the index back above 182,000, next week's open will show whether Friday's rebound extends toward the 184,000-187,000 range that framed the first week of July, or whether this was a single-session bounce.

What to watch

- Whether Commercial Banks' reversal (+1.53%) extends into next week after two soft sessions
- Whether the refinery trade (CNERGY, PRL) - now a three-day turnover leader - continues or finally cools off
- Whether foreign investors extend their buying streak into next week - NCCPL shows them net buyers of PKR 2,237m on Thursday and PKR 252m on Friday, with locals the net sellers both days
- USD/PKR, SBP rate signals and the global crude tape