The energy trade goes vertical: KSE-100 adds 0.22% to 180,502 as the Refinery sector jumps 8.74% and CNERGY trades 313m, its heaviest session of the rebound

The KSE-100 rose 0.22% to 180,502 in Monday's first session after the Independence Day weekend, a third consecutive close above the 180,000 level that leaves the index about 3.71% below the 6 July record of 187,455. The gain rode on one complex. The Refinery sector jumped 8.74% with all four names higher - CNERGY up 9.7% on 313m, its heaviest single-name session of the rebound, topping the 273m of 28 July, and PRL locked at the 10% circuit on 20m - and where Thursday's refinery jump had left the E&Ps 0.25% lower, this time the rest of the energy chain came along: Oil and Gas Marketing rose 2.51% on PSO's 8.9% and SSGC's 5.2%, and the Oil and Gas Exploration companies added 1.37% with all four up. The KMI-30's 0.64% led the four indices, the energy-heavy Shariah gauge showing where the money went, while breadth finished negative at 174 advancers to 241 decliners across a 438-name universe on a 1,008m tape, the joint-heaviest of the recovery.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
180,502	53,761	254,618	109,207
+0.22%	+0.29%	+0.64%	+0.34%

Market breadth — 438 tracked names

↑ 174 advancing · 23 unchanged · ↓ 241 declining

Market Pulse

Monday traded 1,008m, matching the 27 July session that started the rebound as the heaviest tape of the recovery, and the mix was emphatic - 707m in advancing names against 298m in declining ones - even as 241 names fell. The concentration did the reconciling: CNERGY's 313m at 9.7% and DSIL's 125m at the 10% limit down were together more than two-fifths of the session. Around CNERGY the energy prints stacked up - SSGC 24m at 5.2%, PSO 22m at 8.9%, PRL 20m at its circuit, PPL 11m at 3.7%, NRL 8m at 6.7% - and ASL rose 7.3% on 13m. DSIL's fall was its third straight session down 9.9% or more, on its heaviest volume of the three. Away from those two poles the board was quiet: KEL turned 31m at 1.4%, WTL 29m at 1.7% and SLM 28m barely changed at 0.1%, while bank trade thinned right out, BOP's 7m at -0.2% the sector's heaviest print.

Sector micro-analysis

The energy chain took the whole of the leaderboard. The Refinery sector's 8.74% - all four names up, CNERGY 9.7%, ATRL 8.5%, NRL 6.7% and PRL at the 10% circuit - nearly matched its 9.28% surge of 10 August, and the difference is that the complex around it joined in this time: Oil and Gas Marketing rose 2.51% with seven of nine higher on PSO's 8.9%, SSGC's 5.2% and SNGP's 3.4%, and the Oil and Gas Exploration companies added 1.37% with no decliners on PPL's 3.7%. Synthetic and Rayon rose 5.08% and Chemical 1.16%. The rest of the board drifted lower in small moves: Transport fell 1.83%, Sugar and Allied Industries 0.82% and Textile Composite 0.62% with 19 of 32 names down, while Cement closed flat at 0.02% with three up and 14 down. The financials that sold off on Thursday steadied rather than recovered - Commercial Banks eased 0.23%, the securities complex 0.26% against Thursday's 1.30% drop, and Insurance 0.49%.

SECTOR	AVG CHANGE	BREADTH (A / D)
Refinery	+8.74%	4 / 0
Synthetic & Rayon	+5.08%	3 / 2
Oil & Gas Marketing Companies	+2.51%	7 / 2
Paper, Board & Packaging	+2.01%	4 / 6
Textile Composite	-0.62%	8 / 19
Sugar & Allied Industries	-0.82%	7 / 15
Transport	-1.83%	2 / 4

TOP MOVERS

Gainers

MACFL	+10.00%
MFL	+10.00%
NRSL	+10.00%
GATI	+10.00%
SUTM	+10.00%

Losers

DSIL	-10.00%
CLVL	-10.00%
KOHTM	-8.40%
ASLPS	-8.10%
TCORPCPS	-7.80%

Most active

CNERGY	313m	+9.70%
DSIL	125m	-10.00%
KEL	31m	+1.40%
WTL	29m	+1.70%
SLM	28m	+0.10%

Market Action

FOREIGN (FIPI) NET
−PKR 522m (−$1.9M)

LOCAL (LIPI) NET
+PKR 522m

Source: NCCPL FIPI/LIPI · settled 17 Aug 2026

Foreign investors were net sellers of PKR 522m (USD 1.9m); local investors were net buyers of PKR 522m. the internals read as the market's buying power funnelling into a single complex while the broad board eased. Up-volume of 707m ran more than twice the 298m in declining names on the recovery's joint-heaviest tape, yet 241 names fell against 174 - the same positive-volume, negative-breadth signature as Thursday, stretched further. The KMI-30's 0.64% gain led the KSE-30's 0.29% and the KSE-100's 0.22%, the Shariah gauge's heavy energy weighting marking the rotation's destination, and the concentration kept building: CNERGY's 313m topped its 273m of 28 July as the heaviest single-name session of the rebound, and with DSIL's 125m limit-down the two poles of the session were more than two-fifths of everything traded. The financials, Thursday's source of supply, went quiet rather than bid - bank turnover thinned to BOP's 7m as the sector eased 0.23%.

Outlook

- The index has now closed above 180,000 three sessions running - 180,311, 180,105 and Monday's 180,502 - and sits about 3.71% below the 6 July record of 187,455, with the level that broke on 11 August holding as the floor of the range.
- The refinery trade did not fade over the holiday weekend, it accelerated and broadened: Thursday's 4.65% surge had come with the E&Ps 0.25% lower, while Monday's 8.74% brought the chain with it - Oil and Gas Marketing up 2.51% and the Oil and Gas Exploration companies 1.37% with no decliners.
- The advance is resting on ever fewer, ever heavier prints - CNERGY's 313m at 9.7% topped its 273m of 28 July as the heaviest single-name session of the rebound and, with DSIL's 125m, made more than two-fifths of a 1,008m tape - while 241 of 438 names closed lower beneath the headline gain.

What to watch

- Whether Monday's 8.74% refinery surge holds into Tuesday - the sector's 9.28% jump of 10 August gave back 1.5% the next session, though Thursday's 4.65% rise did carry through the holiday weekend into Monday's advance
- Whether the energy bid keeps broadening - PSO's 8.9% and SSGC's 5.2% carried Oil and Gas Marketing to 2.51% and the E&Ps swept green, where Thursday's refinery surge had left the E&Ps 0.25% lower
- Whether DSIL finds a floor - a third straight session down 9.9% or more, this one at the 10% limit on 125m, its heaviest volume of the slide
- USD/PKR, SBP rate signals and the global crude tape