Another low on even breadth: KSE-100 slips 0.21% to 164,776.44, 12.10% below the record, as PTC falls 9.08% on 13m and foreign investors sell PKR 644.27m

The KSE-100 slipped 0.21% to 164,776.44 on Tuesday, a second straight new low for the retreat, 348 points under Monday's 165,124.41 and 0.66% below the 5 October close of 165,867.31. The index is 3,933 points under the 10% line at 168,710 for a ninth straight session, roughly 12.10% below the 6 July record, 3.65% under the 24 July low of 171,021.20 for a fourteenth and 3.06% below September's close of 169,969.32. It is 1.38% lower on the week so far against Friday's 167,089.27. The move was small and the board was balanced: 223 advancers against 224 decliners across the 498-name board, 21 of 33 sectors higher and two closing without an advancer, with 183m traded in advancing names against 197m in declining ones on a 384m tape. The sharpest fall among the fifteen highest-turnover names was PTC, which fell 9.08% from Rs 57.18 to Rs 51.99 on 13m, about eight times Monday's volume and the second-largest turnover on the board after PSO, after losses of 2.1% and 2.8% on the previous two sessions. Elsewhere the engines were mixed and small: the Refinery sector eased 0.58% in a clean sweep lower with CNERGY down 0.97% on 8m, Power Generation and Distribution fell 1.22% with 11 of 16 lower, Commercial Banks 0.28% on a nine-ten split, while Property rose 2.43%, Transport 1.79% on PIBTL's 1.18% and Food and Personal Care Products 1.01%. The KSE-30's 0.28% fall was the deepest of the four gauges and the KMI-30's 0.10% the mildest.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
164,776.44	48,868.27	237,568.77	99,975.85
-0.21%	-0.28%	-0.10%	-0.18%

Market breadth — 498 tracked names

↑ 223 advancing | 51 unchanged | ↓ 224 declining

Market Pulse

Tuesday's 384m tape was close to even, with 197m traded in declining names against 183m in advancing ones, and its largest prints were at the fringe. LSEFSLR, LSE Financial's rights line, was the most active name, falling 13.45% on 32m from Rs 1.19 to Rs 1.03 a day after its 45.7% fall from its Rs 2.19 reference price, so that the line has lost 53% from that level in two sessions. WAVESAPP fell 3.88% on 22m, WTL 1.03% on 20m, and CSIL rose 14.06% on 15m and PIBTL 1.18% on 15m, with PIAHCLA up 1.39% on 13m, SGPL up 5.78% on 13m and PTC down 9.08% on 13m. FNEL fell 0.90% on 12m and UNITY rose 13.02% on 10m, CNERGY fell 0.97% on 8m, KEL 0.68% on 7m, SLGL rose 0.69% and WASL 3.32% on 7m each, SPAC1 fell 6.64% on 7m, and PRL eased 0.28% and TREET 0.91% on 6m, UCAPM rose 12.28% on 6m - a fourth straight gain of more than 12% - and KML 11.59% and BOP 0.73% on 5m. The index names traded lightly otherwise: PSO rose 0.41%, MLCF 0.75% and KOSM 4.17% on 3m each, ASTL fell 1.43% on 3m, FCCL rose 1.45% on 2m and ASL fell 1.35% on 2m, while NPL fell 1.91%, NCPL 1.56% and GGL 4.6% on about 1m each and PKGP fell 4.94% on almost no volume. CSIL, UNITY, UCAPM and KML led the gainers, with KSTM at the 10% limit; the losers were LSEFSLR down 13.45% with SHCM, KOHP, JDMT and DWAE at limit-down.

Sector micro-analysis

Twenty-one of 33 sectors closed higher and two closed without an advancer, the Refinery sector with all four names lower and the Close-End Mutual Funds with no advancer among three. Property led at 2.43% with four of six up despite TPLP's 1.63% fall, followed by Transport at 1.79% with four of six higher on PIBTL's 1.18%, Synthetic and Rayon at 1.57%, Glass and Ceramics at 1.37%, Leather and Tanneries at 1.19%, Food and Personal Care Products at 1.01% with 13 of 26 up, Cable and Electrical Goods at 0.97%, Textile Spinning at 0.7% on an even 19-19 split with KOSM's 4.17%, Pharmaceuticals at 0.54%, Automobile Assembler at 0.5%, Modarabas at 0.47%, Insurance at 0.44%, the Real Estate Investment Trusts at 0.41% and Textile Composite at 0.38%. The index engines were small and mixed: Cement rose 0.13% with 11 of 19 up on FCCL's 1.45% and MLCF's 0.75%, Fertilizer 0.18% with four of five up, Oil and Gas Marketing 0.13% on a five-four split, the securities complex 0.12% with 17 of 34, Engineering flat on a ten-six split despite ASTL's 1.43% and ASL's 1.35% falls, and Commercial Banks fell 0.28% with ten of 19 lower despite BOP's 0.73%. The declines were small except in a few places: the Close-End Mutual Funds lost 2.31%, Apparel 1.46%, Power Generation and Distribution 1.22% with 11 of 16 lower on PKGP's 4.94%, NPL's 1.91% and NCPL's 1.56%, Automobile Parts and Accessories 0.99% on a six-six split, the Refinery sector 0.58%, the E&Ps 0.54% with three of four lower, Chemical 0.34% with 15 of 26 down on GGL's 4.6%, the Exchange Traded Funds 0.2% and Technology and Communication 0.18% with 12 of 21 lower - PTC's 9.08% fall offset by gains in TPLT, HUMNL and SELECT, with AVN and AIRLINK also higher.

SECTOR	AVG CHANGE	BREADTH (A / D)
Property	+2.43%	4 / 2
Transport	+1.79%	4 / 2
Synthetic & Rayon	+1.57%	2 / 1
Glass & Ceramics	+1.37%	4 / 2
Power Generation & Distribution	-1.22%	4 / 11
Apparel	-1.46%	1 / 2
Close - End Mutual Fund	-2.31%	0 / 2

TOP MOVERS

Most active

LSEFSLR	32m	Rs 1.03	-13.45%
WAVESAPP	22m	Rs 7.44	-3.88%
WTL	20m	Rs 0.96	-1.03%
PIBTL	15m	Rs 13.77	+1.18%
CSIL	15m	Rs 5.68	+14.06%

Gainers

CSIL	Rs 5.68	+14.06%
UNITY	Rs 8.68	+13.02%
UCAPM	Rs 8.96	+12.28%
KML	Rs 9.63	+11.59%
KSTM	Rs 15.13	+10.04%

Losers

LSEFSLR	Rs 1.03	-13.45%
SHCM	Rs 72.63	-10.00%
KOHP	Rs 23.24	-9.99%
JDMT	Rs 123.50	-9.98%
DWAE	Rs 22.69	-9.96%

Market Action

FOREIGN (FIPI) NET
−PKR 644.27m (−$2.33M)

LOCAL (LIPI) NET
+PKR 644.27m

Source: NCCPL FIPI/LIPI · settled 13 Oct 2026

Foreign investors were net sellers of PKR 644.27m (USD 2.3m); local investors were net buyers of PKR 644.27m. The internals read as a marginal new low on even breadth. Breadth was 223 to 224, volume was close to even at 183m advancing against 197m declining, 21 sectors rose and the engines moved by small amounts, but PTC's 9.08% fall on 13m was the second-largest turnover on the board. The largest prints were at the fringe - LSEFSLR's 32m, WAVESAPP's 22m - with the refinery names, which led the swings of the past month, down only 0.58%. Foreign investors were net sellers of PKR 644.27m, the largest foreign net sell since 11 September's PKR 1.79bn, after Monday's marginal PKR 11.56m net buy - a two-day net of PKR 633m sold, with locals the net buyers today.

Outlook

- The retreat has made a second straight new low: Tuesday's 164,776.44 is 348 points under Monday's, 3,933 points under the 10% line for a ninth straight session, 12.10% below the record and 3.65% under the 24 July low for a fourteenth straight session, with the index 1.38% lower on the week so far.
- The new low came on even breadth and a balanced tape - 223 advancers to 224 decliners, 183m up against 197m down, 21 of 33 sectors higher - with PTC the sharpest fall among the highest-turnover names: it fell 9.08% on 13m, about eight times Monday's volume and after two earlier losses, while the refinery sector eased 0.58% and Power Generation and Distribution 1.22%.
- The fringe is working through its own extremes on large prints: LSEFSLR's rights line has lost 53% from its Rs 2.19 reference price in two sessions on 32m and 21m, while UCAPM posted a fourth straight gain of more than 12.28% and CSIL and UNITY rose 14.1% and 13% - six of the ten most active names priced under Rs 10, with PIBTL, PTC, PIAHCLA and SGPL the higher-priced exceptions.

What to watch

- Whether PTC's 9.08% fall on 13m is followed by more selling or stabilises - it fell 2.1% and 2.8% on the previous two sessions, taking the stock from Rs 60.09 on 8 October to Rs 57.18 before Tuesday's fall to Rs 51.99
- Whether the new low of 164,776.44 holds - it is 0.66% under the 5 October low, 1.90% under the 14 September low and 3,933 points under the 10% line, with the 24 July low of 171,021.20 now 3.79% overhead after fourteen sessions beneath it
- Whether foreign selling continues - Tuesday's PKR 644.27m net sell was the largest since 11 September and took the week's foreign ledger to roughly PKR 633m sold in two sessions
- USD/PKR, SBP rate signals and the global crude tape

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