Third straight gain on the heaviest tape since 14 October: KSE-100 adds 0.77% to 165,736.75, 11.59% below the record, as PASL jumps 20.72% on 58m

The KSE-100 gained 0.77% to 165,736.75 on Wednesday, 1,269.55 points above Tuesday's 164,467.20, a third straight gain that has taken it 3,361.88 points, 2.07%, off Friday's closing low of 162,374.87. The index is 2,973 points under the 10% line at 168,710 for a twentieth straight session, 11.59% below the 6 July record and 3.09% under the 24 July low of 171,021.20 for a twenty-fifth, and 0.08% under the 5 October close of 165,867.31, which it last closed above on 21 October. Breadth was firm: 269 advancers against 180 decliners across the 496-name board, with 25 of 33 sectors higher, and 436m traded in advancing names against 136m in declining ones on a 578m tape, the heaviest since 14 October's 586m and up from Tuesday's 402m. PASL rose 20.72% to Rs 3.67 on 58m, the busiest name, TPLP 7.99% on 38m and TPL 9.64% on 30m, while Automobile Assemblers rose 2.39% with all ten names higher, Fertilizer 1.32% with all five up, and Commercial Banks 0.91% with NBP up 6.58% on 8m and BOP 4.14% on 16m. UCAPM fell 9.99% on 9m, ending a run of 14 straight gains. The KSE-30's 0.82% gain was the strongest of the four gauges and the KMI-30's 0.56% the mildest.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
165,736.75	48,838.38	236,957.59	100,358.83
+0.77%	+0.82%	+0.56%	+0.63%

Market breadth — 496 tracked names

↑ 269 advancing | 47 unchanged | ↓ 180 declining

Market Pulse

Wednesday's 578m tape was the heaviest since 14 October's 586m and up from Tuesday's 402m, and it was tilted heavily to the upside: 436m traded in advancing names against 136m in declining ones, with 6m in unchanged names. The ten busiest names were PASL, up 20.72% to Rs 3.67 on 58m, TPLP, up 7.99% to Rs 12.44 on 38m, CNERGY, up 0.63% to Rs 12.80 on 35m, TPL, up 9.64% to Rs 23.88 on 30m, KEL, up 0.52% to Rs 5.83 on 17m, WTL, down 2.08% to Rs 0.94 on 16m, BOP, up 4.14% to Rs 28.65 on 16m, TSBL, down 2.67% on 15m, FCSC, up 11.79% to Rs 5.50 on 14m, and MDTL, up 6.00% to Rs 6.89 on 14m. Next came CTM, up 15.77% on 11m, WAVESAPP, up 3.99% on 10m, TREET, up 4.82% on 9m, PRL, down 2.01% to Rs 94.16 on 9m, UCAPM, down 9.99% to Rs 21.17 on 9m, MACFL, up 4.80% to Rs 51.77 on 9m, its first gain since 14 October after a run of declines, mostly limit-downs, and NCPL, down 4.64% on 8m. At the extremes, 24 names closed up 9.9% or more against five down by that much or more: PASL led the gainers at 20.72%, with CTM at 15.77%, HIRAT at 14.49%, WAVES at 12.58%, AMTEX at 11.83% and FCSC at 11.79%, TPLT also at the 10% limit, while the losers were BAPLR1 at 13.12%, PIM, DADX and KPUS at the 10% limit-down and UCAPM at 9.99% to Rs 21.17, ending 14 straight gains that began on 8 October.

Sector micro-analysis

Twenty-five of 33 sectors closed higher and eight lower, with the Close-End Mutual Funds the only sector to close without an advancer. Automobile Assemblers led at 2.39% with all ten names higher on GHNI's 10% and SAZEW's 4.65%, followed by Textile Spinning at 2.19% with 25 of 43 up on CTM's 15.77% on 11m, HIRAT's 14.49% and AMTEX's 11.83% on 8m, Property 1.90% on TPLP's 7.99% on 38m and PACE's 3.10% on 5m, Oil and Gas Marketing Companies 1.74% with seven of ten up on HTL's 9.99% and PSO's 2.00% on 2m, Cable and Electrical Goods 1.60% on WAVES's 12.58% and WAVESAPP's 3.99% on 10m, Investment Banks, Investment Companies and Securities Companies 1.47% on PASL's 20.72% and FCSC's 11.79%, Fertilizer 1.32% with all five up on FATIMA's 2.36% and FFC's 2.23% on 6m, Glass and Ceramics 1.17%, Leather and Tanneries 1.10%, Cement 1.09% with 14 of 19 up on FLYNG's 10.01% and DBCI's 6.33% against DNCC's 4.66% fall on 3m, and Commercial Banks 0.91% with 13 of 19 up on NBP's 6.58% on 8m, BOP's 4.14% on 16m and BAFL's 2.57% on 4m against BML's 2.58% fall. Technology and Communication rose 0.60% with 9 of 21 up, TPL's 9.64% on 30m, TPLT's 10.00% and MDTL's 6.00% on 14m meeting TRG's 1.99% fall. The eight lower sectors were the Close-End Mutual Funds, down 2.56%, the Refinery sector 1.26% with only CNERGY higher against PRL's 2.01% and NRL's 2.35%, Power Generation and Distribution 1.05% with 10 of 15 lower on NCPL's 4.64% and NPL's 4.75% against HUBC's 2.42% on 7m, Transport 0.49% on SLGL's 6.30% on 7m and CLVL's 4.92%, Textile Weaving 0.41%, Engineering 0.39% on DADX's 10% limit-down and CSAP's 9.36%, the E&Ps 0.31% with three of four lower, and Synthetic and Rayon 0.07%.

SECTOR	AVG CHANGE	BREADTH (A / D)
Automobile Assembler	+2.39%	10 / 0
Textile Spinning	+2.19%	25 / 14
Property	+1.90%	3 / 1
Oil & Gas Marketing Companies	+1.74%	7 / 3
Power Generation & Distribution	-1.05%	4 / 10
Refinery	-1.26%	1 / 3
Close - End Mutual Fund	-2.56%	0 / 3

TOP MOVERS

Most active

PASL	58m	Rs 3.67	+20.72%
TPLP	38m	Rs 12.44	+7.99%
CNERGY	35m	Rs 12.80	+0.63%
TPL	30m	Rs 23.88	+9.64%
KEL	17m	Rs 5.83	+0.52%

Gainers

PASL	Rs 3.67	+20.72%
CTM	Rs 7.34	+15.77%
HIRAT	Rs 5.61	+14.49%
WAVES	Rs 8.95	+12.58%
AMTEX	Rs 4.35	+11.83%

Losers

BAPLR1	Rs 6.62	-13.12%
DADX	Rs 146.59	-10.00%
KPUS	Rs 1,133.86	-10.00%
PIM	Rs 120.79	-10.00%
UCAPM	Rs 21.17	-9.99%

Market Action

FOREIGN (FIPI) NET
−PKR 624.06m (−$2.25M)

LOCAL (LIPI) NET
+PKR 624.06m

Source: NCCPL FIPI/LIPI · settled 28 Oct 2026

Foreign investors were net sellers of PKR 624.06m (USD 2.3m); local investors were net buyers of PKR 624.06m. The internals read as a broad advance on heavy volume: 269 advancers against 180 decliners, 436m traded in advancing names against 136m in declining ones and 25 of 33 sectors higher. Foreign selling eased for a second session, to PKR 624.06m from Tuesday's PKR 1,100.45m and Monday's PKR 1,384.35m, a sixth straight net sell and PKR 4.62bn since 21 October, with locals the net buyers as the index rose.

Outlook

- Three straight gains have lifted the index 3,361.88 points, 2.07%, off Friday's closing low of 162,374.87 to 165,736.75, the first three-session winning run since 14 to 16 October, but it is still 2,973 points under the 10% line for a twentieth straight session, 11.59% below the record and 3.09% under the 24 July low for a twenty-fifth.
- Volume surged while breadth stayed firm: 269 advancers against 180 decliners (282 against 169 on Tuesday), 25 of 33 sectors higher and 436m of the 578m tape in advancing names, the heaviest tape since 14 October's 586m and up from 402m on Tuesday.
- PASL rose 20.72% on 58m, TPLP 7.99% on 38m and TPL 9.64% on 30m, while UCAPM ended 14 straight gains with a 9.99% limit-down and 24 names closed up 9.9% or more against five down by that much or more.

What to watch

- Whether the index regains the 5 October close of 165,867.31 - Wednesday's 165,736.75 was 0.08% under it and 1.76% under the 168,710 line
- Whether the rally in TPLP, TPL and TPLT holds - TPLP rose 7.99% on 38m, TPL 9.64% on 30m and TPLT 10.00% on 7m
- Whether foreign selling keeps easing - Wednesday's PKR 624.06m net sell was the sixth straight but the smallest of the three sessions since Friday, after Tuesday's PKR 1,100.45m and Monday's PKR 1,384.35m
- USD/PKR, SBP rate signals and the global crude tape

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