Four-day run ends with PASL at the limit-down on 166m, but the week gains 2.48%: KSE-100 slips 0.47% to 166,409.25, 11.23% below the record

The KSE-100 fell 0.47% to 166,409.25 on Friday, 784.18 points under Thursday's 167,193.43, ending a run of four straight gains, but the week gained 2.48% against last Friday's 162,374.87, the first weekly gain after five straight weekly losses and the largest since the week to 7 August's 3.03%. October lost 2.09%, a second straight monthly loss after September's 3.96%. The index is 2,300 points under the 10% line at 168,710 for a twenty-second straight session, 11.23% below the 6 July record and 2.70% under the 24 July low of 171,021.20 for a twenty-seventh, and 0.33% above the 5 October close of 165,867.31. Breadth was weak: 173 advancers against 299 decliners across the 501-name board, with 11 of 33 sectors higher, and 554m of the 825m tape traded in declining names against 271m in advancing ones, the heaviest tape since 4 September's 874m. PASL fell 10.00% to the limit at Rs 3.96 on 166m, a fifth of the tape, CNERGY fell 3.12% to Rs 13.64 on 112m, PRL 3.82% to Rs 96.96 on 25m and KEL 2.85% on 21m, and all four refineries closed lower. Insurance rose 2.39%, with PINLR up 46.54% on 2m, while Commercial Banks fell 1.16% with 15 of 19 lower. The KSE-30's 0.60% fall was the deepest of the four gauges and the KMI-30's 0.41% the mildest.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
166,409.25	49,026.65	237,971.74	100,707.77
-0.47%	-0.60%	-0.41%	-0.45%

Market breadth — 501 tracked names

↑ 173 advancing | 29 unchanged | ↓ 299 declining

Market Pulse

Friday's 825m tape was the heaviest since 4 September's 874m and up from Thursday's 817m, and it was tilted heavily to the downside: 554m traded in declining names against 271m in advancing ones, with 1m in unchanged names. The ten busiest names were PASL, down 10.00% at the limit to Rs 3.96 on 166m, 20% of the tape, after Thursday's 19.89% gain, CNERGY, down 3.12% to Rs 13.64 on 112m after Thursday's 10.00% gain, FNEL, up 0.89% to Rs 1.13 on 40m, TPLP, up 2.52% on 33m, TPL, up 4.65% to Rs 25.91 on 33m, KOSM, up 4.16% on 28m, PRL, down 3.82% to Rs 96.96 on 25m, which leaves it 4.05% above 13 October's Rs 93.19, KEL, down 2.85% on 21m, FCSC, down 5.97% on 18m, and WTL, down 1.05% to Rs 0.94 on 17m. Next came TPLL, up 5.14% on 14m, MDTL, down 3.25% on 12m and BAPL, up 0.16% on 12m. PASL's week ran from Rs 3.33 to Rs 3.96, 18.92% higher. At the extremes, 17 names closed up 9.9% or more against four down by that much: PINLR rose 46.54% to Rs 1.48 on its second day of trading, CLOV 14.79% and CLCPS 13.00%, and UCAPM rose 10.01% to Rs 21.00, its first gain after falls of 9.99% and 9.83%, while the losers were BAPLR1 at 17.79%, PASL and SZTM at the 10% limit-down and NGLEL at 9.97%.

Sector micro-analysis

Eleven of 33 sectors closed higher and 22 lower, with the Refinery sector the only one of the 33 to close with no advancer. Insurance led at 2.39% with 16 of 29 up, PINLR's 46.54% on 2m alone accounting for about two thirds of the sector average, followed by Property at 1.52% on BRRG's 7.08% and TPLP's 2.52% on 33m, Textile Composite on CLCPS's 13.00% and FZCM's and FSWL's 10% limit-ups, Glass and Ceramics 0.55% on FRCL's 9.72%, Leather and Tanneries 0.48% on FIL's 6.41%, Textile Spinning 0.28% with 17 of 43 up, Food and Personal Care Products 0.20%, Sugar and Allied Industries 0.11%, Modarabas 0.10%, the E&Ps 0.07% with POL up 1.58% and OGDC 0.19% on 3m against PPL's and MARI's 0.74% falls, and the Real Estate Investment Trusts 0.04%. The Refinery sector was the weakest, with ATRL down 2.83%, CNERGY 3.12% on 112m, NRL 3.53% and PRL 3.82% on 25m, followed by Engineering 2.07% with 15 of 18 lower on MUGHAL's 6.81% on 1m, Apparel 1.79%, Textile Weaving 1.62%, Cable and Electrical Goods 1.33% with WAVES down 4.33% on 2m, Cement 1.28% with 15 of 19 lower on DNCC's 6.34% and POWERPS's 9.83% against THCCL's 2.30% gain on 11m, Transport and Paper, Board and Packaging 1.24% each, Power Generation and Distribution 1.19% with 9 of 16 lower on KEL's 2.85% on 21m and NGLEL's 9.97%, Commercial Banks 1.16% with 15 of 19 lower, JSBL down 7.41% on 2m, SBL 3.93% and BML 2.77% against MEBL up 0.48%, Fertilizer 1.05% with four of five lower on FATIMA's 3.14% and AHCL's 2.93%, Automobile Assemblers 0.84%, Chemical 0.64% and Investment Banks, Investment Companies and Securities Companies 0.56% with 21 of 32 lower. Technology and Communication fell 0.10% with 15 of 21 lower as TPL's 4.65% on 33m and TPLT's 6.03% met MDTL's 3.25% fall on 12m and TRG's 2.11%.

SECTOR	AVG CHANGE	BREADTH (A / D)
Insurance	+2.39%	16 / 11
Property	+1.52%	3 / 1
Textile Composite	+1.22%	17 / 19
Glass & Ceramics	+0.55%	2 / 5
Apparel	-1.79%	2 / 2
Engineering	-2.07%	3 / 15
Refinery	-3.32%	0 / 4

TOP MOVERS

Most active

PASL	166m	Rs 3.96	-10.00%
CNERGY	112m	Rs 13.64	-3.12%
FNEL	40m	Rs 1.13	+0.89%
TPLP	33m	Rs 12.60	+2.52%
TPL	33m	Rs 25.91	+4.65%

Gainers

PINLR	Rs 1.48	+46.54%
CLOV	Rs 6.13	+14.79%
CLCPS	Rs 3.65	+13.00%
BPL	Rs 49.23	+10.01%
UCAPM	Rs 21.00	+10.01%

Losers

BAPLR1	Rs 4.62	-17.79%
SZTM	Rs 158.66	-10.00%
PASL	Rs 3.96	-10.00%
NGLEL	Rs 17.06	-9.97%
POWERPS	Rs 23.02	-9.83%

Market Action

FOREIGN (FIPI) NET
−PKR 6.22bn (−$22.46M)

LOCAL (LIPI) NET
+PKR 6.22bn

Source: NCCPL FIPI/LIPI · settled 30 Oct 2026

Foreign investors were net sellers of PKR 6,221.18m (USD 22.5m); local investors were net buyers of PKR 6,221.18m. The internals read as a broad, volume-tilted decline: 173 advancers against 299 decliners, 554m traded in declining names against 271m in advancing ones, 11 of 33 sectors higher and all four refineries lower, with PASL's 166m and CNERGY's 112m together a third of the tape. Foreign selling rose about fivefold from Thursday's PKR 1,230.44m to PKR 6,221.18m, an eighth straight net sell, the largest in the published series since 1 July and more than three times 11 September's PKR 1.79bn, PKR 12.07bn since 21 October, with locals the net buyers. The figure is NCCPL's grand total across market types and is not split here between open-market and negotiated (BNB) trades, so a total this large may include block transfers.

Outlook

- The four-day gain run ended with a 784.18-point fall to 166,409.25, leaving the index 2,300 points under the 10% line for a twenty-second straight session, 11.23% below the record and 2.70% under the 24 July low for a twenty-seventh, but still 0.33% above the 5 October close and 2.48% above last Friday's 162,374.87, a weekly gain that snapped five straight weekly losses.
- Breadth weakened from Thursday's 231 advancers against 232 decliners to 173 against 299, with 11 of 33 sectors higher and 554m of the 825m tape in declining names, the heaviest tape since 4 September's 874m.
- PASL fell to the 10% limit-down on 166m, a fifth of the tape, a day after rising 19.89%, and the refineries gave back some or all of Thursday's gains, CNERGY falling 3.12% on 112m and PRL 3.82%, while PINLR rose 46.54% on its second day of trading and UCAPM rose 10.01% after two falls.

What to watch

- Whether the index holds above the 5 October close of 165,867.31 - Friday's 166,409.25 was 0.33% above it and 1.36% under the 168,710 line
- Whether PASL's limit-down extends - it fell 10.00% to Rs 3.96 on 166m after rising 19.89% on Thursday and 20.72% on Wednesday, and is 18.92% above last Friday's Rs 3.33
- Whether the PKR 6,221.18m net sell was a one-off - it was the eighth straight and the largest in the published series, more than three times 11 September's PKR 1.79bn, PKR 12.07bn in all since 21 October, and the total may include negotiated block trades
- USD/PKR, SBP rate signals and the global crude tape

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